

Voluntary Report - public distribution

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## Vietnam

### Grain and Feed

### Rice Weekly Update

**2004**

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**Report Highlights:** Export prices increased slightly while local prices were stable or softer due to a lack of new export contracts being concluded. Vietnam will probably raise the 2004's rice export limit to 3.7 million metric tons from the current export goal of 3.5 million metric tons when harvest of the Summer-Autumn rice in the Mekong River Delta is completed by early September.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative price (Week ending August 13, 2004)****Vietnam rice export prices (FOB basis) for various grades**

| Grade<br>% Broken | #1  | #2  | #3  | #4  | #5  | #6  | #7  | Period Averages    |                     |
|-------------------|-----|-----|-----|-----|-----|-----|-----|--------------------|---------------------|
|                   |     |     |     |     |     |     |     | Current<br>Average | Previous<br>(Aug.6) |
| 5                 | 232 | 232 | 232 | 233 | 233 | 233 | 233 | 232.57             | 232.29              |
| 10                | 230 | 230 | 230 | 230 | 231 | 231 | 230 | 230.29             | 229.71              |
| 15                | 226 | 226 | 226 | 228 | 228 | 228 | 228 | 227.14             | 226.86              |
| 25                | 222 | 222 | 222 | 224 | 224 | 225 | 224 | 223.29             | 222.43              |

Source: Average indicative prices from exporters

Although no new export contracts were concluded, export prices firmed due to high demand from buyers and importers.

Local prices, however, were at the same level or slightly softer since the rice export ban (a limit on exports) was announced by the Ministry of Trade. In the Mekong River Delta (MRD), paddy prices declined by VND 20-50/kg (approximately USD 1.50 - 3.00/mt).

**Exports**

The following are reported rice exports (metric tons) from July 31 to August 6, 2004.

| Week ending | Quantity | 4-WK Avg. | Year to date | Year ago  |
|-------------|----------|-----------|--------------|-----------|
| June 04     | 100,000  | 93,250    | 1,875,000    | 1,785,000 |
| June 11     | 31,000   | 80,250    | 1,906,000    | 1,857,000 |
| June 18     | 64,000   | 76,250    | 1,970,000    | 1,947,000 |
| June 25     | 61,000   | 64,000    | 2,031,000    | 2,156,000 |
| July 02     | 131,000  | 71,750    | 2,162,000    | 2,250,000 |
| July 09     | 118,000  | 93,500    | 2,280,000    | 2,321,000 |
| July 16     | 72,000   | 95,500    | 2,352,000    | 2,395,000 |
| July 23     | 103,000  | 106,000   | 2,455,000    | 2,449,000 |
| July 30     | 97,000   | 97,500    | 2,552,000    | 2,539,000 |
| August 06   | 65,000   | 84,250    | 2,617,000    | 2,573,000 |

According to different sources, the Ministry of Trade (MOT) will probably raise Vietnam's 2004 rice export limit to 3.7 mmt from the current export limit of 3.5 mmt when harvest of the Summer-Autumn rice is completed in the MRD by early September.

End of Report